

# GAP Insurance

## Insurance Product Information Document



### AMS Insurance Services Ltd.

This insurance is arranged and administered by AMS Insurance Services Limited who are registered in the UK. AMS is authorised and regulated by the Financial Conduct Authority (FCA), reference number 310422.

This Policy is underwritten and insured by La Parisienne Assurances of 120-122 Rue Réaumur, 75002 Paris, France, which is authorised by the Autorité de Contrôle Prudentiel et de Résolution in France and subject to limited regulation by the FCA.

This Insurance Product Information Document contains only a summary of the insurance cover. The full terms and conditions of the insurance, including for example complete information on exclusions, your obligations, how to make a claim, and your complaints and cancellation rights, can be found in your policy document and schedule. You should read your policy document and schedule carefully to ensure your cover meets your needs.

### What is this type of insurance?

#### GAP PLUS COMPLETE-Vehicle Replacement-Vehicle Return to Invoice-Finance Shortfall.

This insurance is designed to pay the difference between the amount your motor insurer pays under your motor insurance policy following a total loss and:

1. the cost of replacing your motor vehicle with a motor vehicle of the same make, age, mileage and specification, as your motor vehicle when you bought it; or
2. if the same model is no longer available then the original purchase price paid when you originally purchased the motor vehicle; or
3. should you not wish a replacement vehicle, the original purchase price paid when you originally purchased the motor vehicle; or
4. any outstanding balance owing under your finance agreement (if any), if greater than the replacement cost or the original purchase price of the motor vehicle.



#### What is Insured?

- ✓ In the event of a total loss of your motor vehicle, the policy covers the difference between the amount paid by your motor insurer under your motor insurance policy and the replacement cost of your vehicle or its original purchase price or any amount owing under your finance agreement in respect of the vehicle.
- ✓ Up to £250.00 of your excess if applied by your motor insurer
- ✓ Claim cover available up to the purchase price of the motor vehicle
- ✓ Vehicles written off due to theft, accident, fire or unforeseeable events whereby your motor insurer deems the vehicle a write off.



#### What is not Insured?

- ✗ Any liability for death or bodily injury or damage to any person or to property or any other losses or expenses arising from the event that results in the total loss of the motor vehicle.
- ✗ Any excess payable under your motor insurance policy over £250.00.
- ✗ Any part of the insurance settlement paid by your motor insurer which does not relate to the purchase price of your motor vehicle.
- ✗ Dealer fitted accessories not under manufacturer's price list.
- ✗ Any risk or liability more specifically insured elsewhere.
- ✗ Any of your finance agreement instalments that are in arrears or any interest on arrears, any deficit due to non-payment or erratic payment of any amounts that you should have paid under the terms of your finance agreement or any outstanding financed amount transferred from any previous finance agreement.



#### Are there any restrictions on cover?

- ! Cover is available only in respect of eligible vehicles.
- ! The policy will not respond if:
  - ! the claim or loss is caused by the driver committing a drink driving offence or being under the influence of drugs;
  - ! the event causing the total loss is occasioned by your deliberate act or a deliberate act by another person with your consent;
  - ! the claim or loss is caused by you taking part (either directly or indirectly) in a crime;
  - ! your motor insurer replaces your motor vehicle or offers you a replacement vehicle in settlement which you decline; or
  - ! your motor insurer offers to repair your motor vehicle but you have instead requested the claim to be dealt with on a total loss basis.



### Where am I covered?

- ✓ The United Kingdom
- ✓ The Channel Islands
- ✓ The Isle of Man
- ✓ EU Countries (as specified in your Comprehensive Motor Insurance Policy)



### What are my obligations?

#### Disclosing important information

You must take reasonable care to provide complete and accurate answers to questions you are asked when you take out or make changes to your policy.

#### Making sure you are eligible for cover

You must ensure that you are eligible for this insurance. The eligibility requirements are advised to you when you apply for this insurance and are stated in full in your Policy Document.

#### Notify us of changes in circumstances

You must notify us of any change in circumstances that affect your insurance which occurs after the cover start date.

#### When making a claim

You must report a claim within 120 days of the date of total loss. You must complete a claim form and provide any information which may be required.



### When and how do I pay?

You can either pay for your policy in one lump sum or by instalments. If you pay by instalments you must make regular payments as detailed in your credit agreement.



### When does the cover start and end?

Your cover will start on the date set out on the schedule or the date the premium is paid, whichever is later.

Your cover will end on the earlier of the date shown on the schedule, the date a benefit is paid under your policy, the date you sell or transfer your motor vehicle, or the date on which you cease to have a comprehensive motor insurance policy in respect of the motor vehicle.



### How do I cancel the contract?

You may cancel this insurance, without giving reason by advising Platinum GAP within 30 days of the cover start date. You will receive a full refund of all premium paid from Platinum GAP provided that no claim has been made and you do not intend to make a claim.

If you cancel after 30 Days of the policy start date, you will receive a daily pro-rata refund of the premium you have paid proportionate to the unexpired days remaining of the term of the insurance less an administration fee of £35, provided that no claim has been made and you do not intend to make a claim.

To cancel your policy please contact Platinum GAP:

Email: [customerservice@motorgap.co.uk](mailto:customerservice@motorgap.co.uk)

Telephone: 0113 460 7800